



SEPARATE AUDIT REPORT

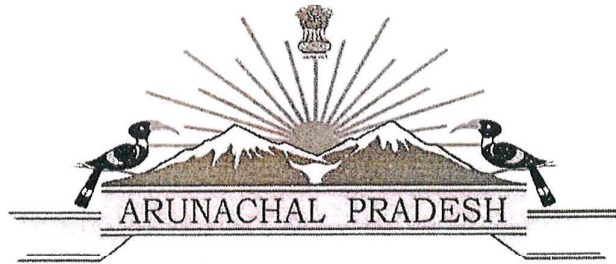
OF THE

**COMPTROLLER AND AUDITOR GENERAL
OF INDIA**

ON ACCOUNTS OF

**ARUNACHAL PRADESH STATE
ELECTRICITY REGULATORY
COMMISSION, ITANAGAR**

ARUNACHAL PRADESH



FOR THE YEAR ENDED
31 MARCH 2019

**Separate Audit Report of the Comptroller & Auditor General of India on
Accounts of the Arunachal Pradesh State Electricity Regulatory
Commission, Itanagar for the year ended 31 March 2019**

We have audited the attached Balance Sheet of the Arunachal Pradesh State Electricity Regulatory Commission as at 31 March 2019 and the Income & Expenditure Account/Receipts & Payment Accounts for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Power & Conditions of Service) Act, 1971, read with Section 104 of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

This Separate Audit Report contains comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, *etc.* Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, *etc.*, if any, are reported through Inspection Reports/CAG's Audit Reports separately.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An Audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

- ii. The Balance Sheet and Income & Expenditure Accounts/Receipts & Payment Account dealt with by this report have been prepared as per the form of accounts approved by the Government of Arunachal Pradesh and notified in the Official Gazette after consultation with the Comptroller & Auditor General of India.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Commission as required under Section 104 of the Electricity Act, 2003, in so far as it appears from our examination of such books.
- iv. We further report that:

A. Balance Sheet

Liabilities

1. Sundry creditors and other liabilities (Schedule 4) - ₹ 10.96 lakh

The above does not include expenditure of ₹ 0.54 lakh made towards the NPS (Other staff). The Commission had booked under NPS liability (Employee and Employer contribution) an amount of ₹ 1.64 lakh as against the actual contribution amount of ₹ 2.19 lakh (between December 2018 and March 2019). Non-booking of the actual liability incurred has resulted in understatement of Sundry creditors and other liabilities and understatement of excess of expenditure over income to the extent of ₹ 0.54 lakh.

B. Income and Expenditure Account

Expenditure

1. Establishment charges (Schedule XI) - ₹180.30 lakh

The above includes expenditure of ₹ 2.53 lakh pertaining to 2017-18. The Commission had accounted the expenditure of ₹ 2.53 lakh on Travel expenses, Medical expenses *etc*; pertaining to the period 2017-18 during the period 2018-19 under Travel expenses, Medical expenses *etc*. The expenditure should have been booked as Prior period expenses during the period 2018-19. This has resulted in

over-statement of Travel expenses, Medical expenses and understatement of Prior period expenses to the extent of ₹ 2.53 lakh. Further, an expenditure of ₹ 0.82 lakh towards Pay and allowance to the Chairperson remained unaccounted in the Income and Expenditure Statement. The Commission accounted for Pay and allowance (Chairperson) of March 2018 instead of March 2019 during the period 2018-19. This has resulted in understatement of Pay and allowance (Chairperson) and understatement of excess of expenditure over income to the extent of ₹ 0.82 lakh.

Similarly, an expenditure of ₹ 0.20 lakh incurred towards Pay and allowance (Other staff) remained unaccounted. The Commission accounted the Pay and allowance (Other staff) of March 2018 instead of March 2019 during the period 2018-19. This resulted in understatement of Pay and allowance (Other staff) and understatement of excess of expenditure over income to the extent of ₹ 0.20 lakh.

C. Grants-in-Aid

The APSERC had total available fund of ₹ 743.88 lakh, which included Opening Balance of ₹ 9.00 lakh, Grants-in-Aid of ₹ 238.25 lakh received during the year and Other Receipts of ₹ 496.63 lakh. Out of the total available fund, the APSERC could utilize a sum of ₹ 688.26 lakh, leaving an unutilized balance of ₹ 55.62 lakh as on 31st March 2019.

D. Management Letter

Deficiencies which have not been included in the audit report have been brought to the notice of the Commission through a management letter issued separately for remedial/correction action.

- v. Subject to our observations in the preceding paragraph, we report that the Balance Sheet and Income & Expenditure Account/Receipts & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the

Accounting Policies and Notes on Accounts, and subject to the significant matters stated above in this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Commission as at 31 March 2019; and
- b. In so far as it relates to the Income and Expenditure Account, of the deficit for the year ended on that date.

Place: **Itanagar**
Date: 23.06.2023

for and on behalf of the C&AG of India


**Principal Accountant General
Arunachal Pradesh**

Annexure

1. Adequacy of Internal Audit and Internal Control Mechanism

The Commission do not have internal audit manual. However, the Commission had engaged a Chartered Accountant for the internal audit for the period 2018-19. Internal control mechanism was found adequate.

2. Adequacy of Physical Verification of Fixed Assets and Inventories

Fixed Asset Registers were not being maintained. Physical verification of assets and inventories was not conducted during the period 2018-19.

3. Regularity in Payment of Statutory Dues.

The Commission was regular in payment of Statutory Dues.

4. Provision of Retirement benefits.

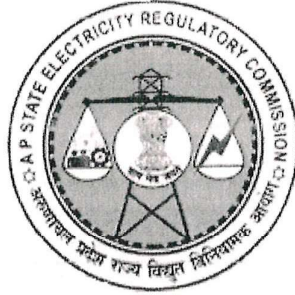
The provision of retirement benefit was not made as per actuarial valuation.

Place: **Itanagar**
Dated: 23.06.2023

for and on behalf of the C&AG of India



**Principal Accountant General
Arunachal Pradesh**



ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNUAL ACCOUNTS 2018-19

O.T. BUILDING, 2nd FLOOR T.T.MARG, NITIVIHAR, ITANAGAR-791111

Telephone No: 0360-2310642 & 0360-2310643 ,
Website : www.apserc,nic.in

E-mail : apserc-arn@gov.in

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR 2018-19

1. The Accounts of the Commission is prepared on accrual basis.
2. The Annual Accounts of the Commission for the year 2018-19 is prepared as per Guide line issued by Govt of Arunachal Pradesh and as per General Accounting Principles & Practices in India.
3. As advised by the Comptroller and Auditor General of India, the depreciation on fixed assets is calculated as per Schedule-II of the Companies Act,2013 under Straight Line Method.
4. Previous year figures have been regrouped/ reclassified, wherever necessary to make them comparable with the current year's figures.
5. The pay and allowances of Chairperson and other staff for the previous Financial year i.e 2017-18 and current Financial year i.e 2018-19 is shown separately as follows:

	2017-18	2018-19
A. Chairperson	Rs.34,10,800.00	Rs. 47,56,792.00
B. Other Staff	Rs. 64,12,716.00	Rs. 56,38,432.00
C. Professional/ Technical fee	Rs. 37,89,194.00	Rs. 47,03,258.00

6. Cut -of date for preparation of Accounts is 15th April 2019.
7. As far as practicable accounts of the Commission have been prepared correctly and following all accounting standard in force.
8. Final audited accounts for the Financial Year 2011-12 have been laid on the table of State Legislative Assembly on 29/01/2015. Similarly audited accounts for the Commission for the FY-2012-13 & 2013-14 were also laid on the table of Arunachal Pradesh Legislative Assembly on 21/03/2016 during its Eighth Session. Annuals accounts of the Commission for the FY-2014-15, 2015-16, 2016-17 and 2017-18 although audited by AG have not yet been placed before the Assembly.
9. This Annual Accounts for the FY-2018-19 has been adopted by the Commission.


(Shri Jaydip Mukherjee)

F&AO, APSERC


(Shri Dharmendra Mishra)

Secretary, APSERC

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

EXECUTIVE SUMMARY 2018-19

The Arunachal Pradesh State Electricity Regulatory Commission stepped into its eighth Financial Year during 2018-19.

The Arunachal Pradesh State Electricity Regulatory Commission was established and incorporated by the Government of Arunachal Pradesh through a notification No. PWRS/W-1075/2004 dated 7th May' 2010 under section 82 of the Electricity Act, 2003 with its office presently located at Itanagar. The Commission derives its powers under Section 86 of the Electricity Act 2003. The Govt. of Arunachal Pradesh vide its order no. PWRS/W-1075/2004, Dated 29th October'2010 appointed the Single Member-cum-Chairman of the Arunachal Pradesh State Electricity Regulatory Commission. The Commission started functioning w.e.f 2nd March' 2011 on joining of the Chairperson. Though the Chairman joined the Commission in the beginning of March 2011, but the regular activities of the Commission could start in mid of July 2011 when the Secretary to the Commission and the Finance & Accounts Officer of the Commission was posted by the Government of Arunachal Pradesh.

The main functions assigned to the Commission under Section 86 of the Act are as follows: -

1. The State Commission shall discharge the following functions, namely:-

- determine the tariff of generation, supply, transmission and wheeling of electricity, wholesale, bulk or retail, as the case be, within the State : Providing that where open access has been permitted to a category of consumers under section 42, the State Commission shall determine only the wheeling charges and surcharge thereon, if any, for the said category of consumers;
- regulate electricity purchase and procurement process of distribution licensees including the price at which electricity shall be procured from the generating companies or licensees or from other sources through agreements for purchase of power for distribution and supply within the State;
- facilitate intra-state transmission and wheeling of electricity;
- issue licenses to persons seeking to act as transmission licensees, distribution licensees and electricity traders with respect to their operations within the State;
- promote co-generation and generation of electricity from renewable sources of energy by providing suitable measures for connectivity with the grid and sale of electricity to any person, and also specify, for purchase of electricity from such sources, a percentage of the total consumption of electricity in the area of a distribution licensee;
- adjudicate upon the disputes between the licensees and generating companies and to refer any dispute for arbitration;
- levy fee for the purpose of this Act;
- specify State Grid Code consistent with the Grid Code specified under clause (h) of sub-section (1) of section 79;
- specify or enforce standards with respect to quality, continuity and reliability of service by licensees;
- fix the trading margin in the intra-state trading of electricity, if considered necessary; and
- discharge such other functions as may be assigned to it under this Act

2. The State Commission shall also advise the State Government on all or following matters, namely :

- promotion of competition, efficiency and economy in activities of the electricity industry;
- promotion of investment in electricity industry;
- reorganization and restructuring of electricity industry in the State;
- matters concerning generation, transmission, distribution and trading of electricity or any other matter referred to the State Commission by that Government

3. In discharge of its functions, the State Commission shall be guided by the National Electricity Policy, National Electricity Plan and tariff policy published under sub-section (2) of section 3. From the beginning the State of Arunachal Pradesh did not have its own State Electricity Board and the Power Sector has been managed directly by the State Government through the Department of Power (the deemed licensee for Distribution and Transmission of Electricity) and the Department of Hydro Power Development (for Generation of Electricity from Micro / Mini / Small Hydro). There is therefore no Board to be unbundled with the enforcement of Indian Electricity Act 2003 and the corporatization of Power Department and Department of Hydro Power Development into Government Companies appears to be the only answer so far as the process of reforms of the Power Sector is concerned.

Establishment of Office : During the year 2017-18, the Commission has shifted his office to a new building at Niti Vihar, Itanagar on rent and started functioning there since August 2018.

Staffing Pattern :

In terms of the provisions of Section 91(2) & (3) of the Indian Electricity Act, 2003, the Government of Arunachal Pradesh has approved/specified the terms and conditions of the services of the Secretary, officers and other employees of the Arunachal Pradesh State Electricity Regulatory Commission (APSERC) including their numbers, nature and categories as follows:

Sl. No.	Name & Nos. of the Post	Pay Scale	Category
1	Secretary- 1 no.	Rs.37400-67000; GP-8700 (PB-4)	Category I (Head of Deptt. of the Commission)
2	Joint Director- 1 no.	Rs.15600-39100; GP-7600 (PB-3)	Category II, Professional
3	Deputy Director- 3 nos.	Rs.15600-39100; GP-6600 (PB-3)	Category II, Professional
4	F &AO- 1 no	Rs.15600-39100; GP-5400 (PB-3)	Category III, Accounts
5	Private Secretary- 1 no.	Rs.15600-39100; GP-5400 (PB-3)	Category III, Supporting
6	Personal Assistant-1no.	Rs.5200-20200; GP-2800 (PB-1)	Category III, Supporting
7	Assistant- 1 no.	Rs.9300-34800; GP-4200 (PB-2)	Category III, Accounts
8	UDC- 2 no.	Rs.5200-20200; GP-2800 (PB-1)	Category III, Supporting
9	LDC- 2 no.	Rs.5200-20200; GP-2400	Category III, Supporting

		(PB-1)	
10	Driver- 2 nos.	Rs.4440 -7440; GP-1900 (PB-1)	Category III, Supporting
11	Peon/Chowkidar-2 nos.	Rs.4440 -7440; GP-1300 (1S)	Category III, Supporting

Out of the above, the post of Secretary has been filled up on deputation basis with additional charges of "Ombudsman" of the Commission by appointment of Sh. Dharmendra Mishra and the post of Finance & Accounts Officer filled up on regular basis by appointment of Shri Jaydip Mukherjee. The post of P.S. to the Chairman and Personal Assistant to the Secretary against which the candidates were working on deputation have already been absorbed in the Commission. One no. post of Driver has been filled up on regular basis, in addition to that 2 nos of Driver working as contract basis. The Commission still has one full time Accountant on contract basis and 6 nos. casual staff for the purpose of office Peon, Caretaker of the residence & Camp Office of the Chairperson etc. Besides the above, 6 (six) Consultants remain in Commission to support its technical and legal function.

Regulations : Regulation notified during the year 2018-19.

1. Terms and Condition for Tariff Determination from Renewable Energy Sources Regulations-2018
2. Appointment of Consultant Regulations, 2018
3. State Grid Code Regulations-2018
4. Service condition of Staff Regulations-2018
5. Consumer Grievance Redressal Forum and Ombudsman Regulation (1st Amendment) 2018
6. Multi Year Tariff Regulations-2018
7. Multi Year Tariff Regulation-2018 (Corrigendum)

Finance & Accounts : As of now fund for the operation of the Commission is provided by the Government of Arunachal Pradesh through the budget of Department of Power as Grant-in-Aid. SERC fund rules as per Section 103 of the Indian Electricity Act 2003 have been framed/notified by the Government of Arunachal Pradesh during this year. Similarly, the formats for preparation of Annual Statement of Accounts have also been notified by the State Government. The accounts of the Commission have been maintained as per the said notification and accounting policies and principles during the year under consideration.

The Commission earned a revenue of Rs. 22,50,092.00(Rupees Twenty two lacs fifty thousand ninety two only) during the current Financial Year. The Department of Power has not paid the Annual License Fees for Distribution and Transmission of electricity for the year 2011-12 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18 and 2018-19, as such the License fees of Power Department as was being carried out, now has been written off and discontinued from Books of Accounts as considering The Power Department direct control under State Government. However, The Commission received license fee from M/S Devi Energies Pvt Lmt as mandated.

The statement of fund available and expenditure during this year has been compiled in the enclosed statement of accounts in prescribed formats as per notification of the State Government and also standard accounting policies and principles.

Audit by the C&AG : The audit of the annual accounts of the Commission have been undertaken by the Accountant General upto the year 2017-18 and Audit report thereon is received by the Commission.

Tariff Petition& Tariff Orders :

- i) The Commission issued its Retail Tariff order for the FY-2018-19 in respect of Department of Power-GOAP on 31-05-2018.
- ii) The Commission also issued Tariff Order for the financial year 2018-19 in respect of Department of Hydro Power Development, GOAP on 02-11-2018.


Memberships : The Commission like previous years has continued to be the Members of the following Forums, viz.

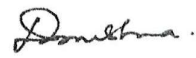
8. Forum of Regulators.(FOR)
9. Forum of Indian Regulators.(FOIR)
10. Forum of Regulators for Eastern & North-Eastern States(FORENS)
11. CBIP India

Training Programmes :

- i) Chairman of the Commission attended Conference and Seminar of Distribu Tech at USA (New Orleans) period w.e f 5/02/2019 to 07/02/2019.
- ii) Chairman of the Commission attended Conference/Programme for Commissioners of Electricity Regulatory Commissions organised by IIT Kanpur on behalf of Forum of Regulators at Australia (Melbourne) period w.e.f 13/03/2019 to 15/03/2019

Submission of Audit Annual Accounts report till financial year 2018-19: Audited Annual Accounts for the FY 2011-12 have been laid on the table of the State Legislative Assembly on 29/1/2015 and that for FY 2012-13 & 2013-14 on 21st March 2016. The annual accounts for the FY 2014-15, 2015-16, 2016-17 and 2017-18 though audited has not been laid on the table of the Legislative Assembly till date. As per Instruction by AG The Commission has conducted internal Audit for the year FY-2018-19 by Chartered Accountant.


(J. Mukherjee)
F&AO, APSEC


(Dhermendra Mishra)
Secretary , APSEC

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNEXURE I
(See Rule 5)

Receipts & Payments Accounts for the year ended 31st March 2019

Dr	Receipt To	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Payments By		Amount Rs.	Total Amount Rs.	Previous Year Rs.	Cr
					1	Establishment Charges and (Schedule X)				
	1 Opening Balance									
	(i) Cash in HAND				(i) Pay and allowances(Chairperson)		4,497,832.00	4,497,832.00	3,410,800.00	
					(ii) Pay & Allowances (Other Staff)		4,873,960.00	4,873,960.00	5,878,726.00	
	(ii) Cash at BANK	900,181.20	900,181.20	1,060,994.50	Pay & Allowances (GPF and GIS of Ex-Secretary)		70,840.00	70,840.00		
					iv Wages		682,317.00	682,317.00	436,643.00	
					v Remuneration for Professional and Other Services		4,703,258.00	4,703,258.00	3,789,194.00	
					vi Leave salary and Pension Contribution					
					vii Travel Expenses (Schedule Y)					
					(a) Domestic Travel (Chairperson)		590,571.00	590,571.00	708,148.00	
					(b) Foreign Travel(Chairperson)		1,215,936.00	1,215,936.00		
					(c.) Leave Travel Concession (Chairperson)		27,823.00	27,823.00	29,498.00	
					(a) Domestic Travel(Other Staff)		338,182.00	338,182.00	319,762.00	
					(b) Foreign Travel(Other Staff)					
					(c) LTC (other staff)		125,636.00	125,636.00		
					viii Honorarium		36,000.00	36,000.00		
					ix Overtime Allowances					
					x Medical and Health care facilities(Chairperson)					
					xi Medical and Health care facilities(Other Staff)		158,222.00	158,222.00	14,837.00	
					xii Bonus					
					xiii Other Establishment charges (Bank charges)		4,304.00	4,304.00	88,635.67	
					xiv GPF of Chairperson					
					xv EPFO of FAO (Employer contribution)		77,524.00	77,524.00	81,899.00	
					xvi Prior period Adjustment (EPFO Employer contribution , FAO, Jan 18 to Feb 18)		16,940.00	16,940.00		
	TOTAL	900,181.20	900,181.20	1,060,994.50	TOTAL		17,419,345.00	17,419,345.00	14,758,142.67	



FINANCE & ACCOUNTS OFFICER
State Electricity Regulatory Commission
Arunachal Pradesh

2	Grants-in-aid from Government of Arunachal Pradesh	23,825,000.00	23,825,000.00	26,200,000.00	2	Administrative & other office Expenses			2.00
					(i)	Meeting/ Conference etc. charges	762,244.00	762,244.00	41,644.00
					(ii)	Telephone /Fax/Mobile Bill	65,032.00	65,032.00	256,788.00
					(iii)	(a) Rent	1,812,104.00	1,812,104.00	963,054.00
						(b) Rates & taxes (VAT& TDS)	49,760.00	49,760.00	208.00
					(iv)	Newspaper/ Periodicals	6,470.00	6,470.00	5,170.00
					(v)	Advertisement/ Publicity	163,360.00	163,360.00	94,812.75
					(vi)	Postage & Courier	471.00	471.00	23,948.00
					(vii)	Stationery & Other office expenses	130,654.00	130,654.00	281,338.10
					viii	Office expenses	33,821.00	33,821.00	628,535.99
					(ix)	Licenses/ Annual Membership subscription fee	1,067,000.00	1,067,000.00	865,505.75
					(x)	Printing	-	-	3,240.00
					(xi)	Electricity Charges & Water Charges	-	-	34,970.00
					xii	Deposit with other bodies	69,500.00	69,500.00	
					(xiii)	Diesel	353,880.00	353,880.00	307,578.00
						Petrol (Others)	119,725.00	119,725.00	139,765.00
						Mobil	816.00	816.00	400.00
					xiv	Vechile hire charges	16,050.00	16,050.00	
					xv	Legal Expenses			
					xvi	Hospitality Expenses	18,992.00	18,992.00	46,728.00
					xvii	Audit Fee	97,593.00	97,593.00	
					xviii	Repair and Maintaince			
						(a) Office Building	76,279.00	76,279.00	51,423.00
						(b) Macinery & Equipments	2,950.00	2,950.00	35,442.00
						(c) Furniture & Fittings			
						(d) Vechile	115,523.00	115,523.00	176,212.00
						(e) Charperson, Banglow	1,000.00	1,000.00	719,682.00
						(f) Electrical Installation and Equipment	38,163.00	38,163.00	
					xix	Training Fees / Expenses	87,719.00	87,719.00	495,592.00
					xx	Miscellaneous expenses	20,415.00	20,415.00	54,914.00
					xxi	Website maintenance			523,722.00
					xxii	General Insurance Charges	114,387.00	114,387.00	115,370.00
					xxiii	Members (Meetings) fees			
					xxiv	Consultancy Fees	118,106.00	118,106.00	
					xxv	Recruitment expenses	49,229.00	49,229.00	133,330.00
					xxvi	Ceremonial Expenses and Refreshment charges	18,532.00	18,532.00	
					xxvii	Liveries	23,952.00	23,952.00	
					xxviii	Security deposit	135,096.00	135,096.00	
					xxix	Liability to Contractor (GVE)	311,145.00	311,145.00	
					xxx	Liability to Employee	15,448.00	15,448.00	
	TOTAL	23,825,000.00	23,825,000.00	26,200,000.00		TOTAL	5,895,416.00	5,895,416.00	5,999,372.59


FINANCE & ACCOUNTS OFFICER
 State Electricity Regulatory Commission

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

**ANNEXURE II
(See Rule 5)**

5

Income & Expenditure Accounts for the year ended 31st March 2019

Dr	Expenditure	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Income	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Cr.
A	Establishment Charges and (Schedule X1)				A				
(i)	Pay and allowances (Chairperson)	4,756,792.00	4,756,792.00	3,410,800.00	Grants-in-aid from Govt. of Arunachal Pradesh	23,825,000.00	23,825,000.00	26,200,000.00	
(ii)	Pay & allowances (Other Staff)	4,956,115.00	4,956,115.00	5,894,174.00	Add: Grants-in-aid receivable				
(iii)	Wages	682,317.00	682,317.00	436,643.00	Total	23,825,000.00	23,825,000.00	26,200,000.00	
(iv)	CPF of Chairperson								
(v)	Remuneration for Professional and Other Services	4,703,258.00	4,703,258.00	3,789,194.00	Less: Amount capitalised (Purchase of Assets)	1,169,806.00	1,169,806.00	9,322,100.00	
(vi)	Leave salary and Pension Contribution	-	-	-					
(vii)	Travel Expenses :								
	(a) Domestic Travel (Chairperson)	590,571.00	590,571.00	708,148.00					
	(b) Foreign Travel (Chairperson)	1,215,936.00	1,215,936.00						
	(c) Leave Travel Concession (Chairperson)	27,823.00	27,823.00	29,498.00					
(vi)	Honorarium								
	(a) Domestic Travel (Other Staff)	338,182.00	338,182.00	319,762.00					
	(b) Foreign Travel (Other Staff)								
	(c) LTC (other staff)	125,636.00	125,636.00	-					
(viii)	Honorarium	36,000.00	36,000.00	-					
(ix)	Overtime Allowances								
(x)	Medical and Healthcare facilities	158,222.00	158,222.00	14,837.00					
(xi)	Bonus								
(xii)	Other Establishment charges	4,304.00	4,304.00	88,635.67					
(xiii)	EPFO of FAO (Employer contribution)	77,524.00	77,524.00	81,899.00					
xiv)	CPF of Chairperson (Employer contribution)	258,960.00	258,960.00						
xv)	NPS of other staff (Employer contribution)	82,155.00	82,155.00						
xvi)	Prior period Adjustment (EPFO Employer contribution, FAO, Jan 18 to Feb 18)	16,940.00	16,940.00						
	TOTAL	18,030,735.00	18,030,735.00	14,773,590.67	NET TOTAL	22,655,194.00	22,655,194.00	16,877,900.00	

Signature


FINANCE & ACCOUNTS OFFICER
State Electricity Regulatory Commission

B	Administrative & other office Expenses						Receivable from Deptt. Of Power		
(i)	Meeting/ Conference etc. charges	762,244.00	762,244.00	41,644.00	i)	Annual License fee for Deemed Distribution license	1,257,071.00		
(ii)	Telephone & Fax Expenses	65,032.00	65,032.00	256,788.00	ii)	Annual License fee for Deemed Transmission license	620,046.00		
(iii)	(a) Rent	1,539,088.00	1,539,088.00	963,054.00					
	(b) Rates & taxes			208.00					
(iv)	Newspaper/ Periodicals	6,470.00	6,470.00	5,170.00					
(v)	Advertisement/ Publicity	163,360.00	163,360.00	94,812.75					
(vi)	Postage & Courier	471.00	471.00	23,948.00					
(vii)	Office Stationery	130,654.00	130,654.00	281,338.10					
(viii)	Office expenses	33,821.00	33,821.00	628,536.00					
(viii)	Licenses/ Membership subscription fee	1,067,000.00	1,067,000.00	865,505.75					
(ix)	Printing	-	-	3,240.00					
(x)	Electricity Charges & Water Charges	60,004.00	60,004.00	34,970.00					
(xi)	Diesel & etc Chairperson	353,880.00	353,880.00	307,578.00					
	Petrol (Others)	119,725.00	119,725.00	139,765.00					
	Mobil	816.00	816.00	400.00					
(xii)	Vecnile hire charges	16,050.00	16,050.00	-					
(xiii)	Legal Expenses	-	-	-					
(xiv)	Hospitality Expenses	18,992.00	18,992.00	46,728.00					
(xv)	Audit Fee	97,593.00	97,593.00						
	Repair and Maintenance								
	(a) Office Building	76,279.00	76,279.00	51,423.00					
	(b) Machinery & Equipments	2,950.00	2,950.00	35,442.00					
	(c) Furniture & Fittings	-	-	-					
	(d) Vehicle	115,523.00	115,523.00	176,212.00					
	(e) Repair and maintenance of Chairperson bangalow	1,000.00	1,000.00	719,682.00					
	(f) Electrical installation & equipment	38,163.00	38,163.00						
	Depreciation	2,253,385.08	2,253,385.08	2,124,355.00					
(xvii)	Training Fees / Expenses	87,719.00	87,719.00	496,592.00					
(xviii)	Miscellaneous expenses	20,415.00	20,415.00	54,914.00					
xix	Website maintenance	-	-	523,722.00					
(xx)	General Insurance Charges	114,387.00	114,387.00	115,370.00					
(xxi)	Members (Meetings) fees								
(xxii)	Consultancy Fees	118,106.00	118,106.00	-					
(xxiii)	Liveries	23,952.00	23,952.00						
(xxiv)	Recruitment expenses	49,229.00	49,229.00	133,330.00					
xxiv	Ceremonial Expenses and Refreshment charges	18,532.00	18,532.00						
	TOTAL	7,354,840.08	7,354,840.08	8,123,728.00		TOTAL	1,877,117.00		

Audited

FINANCE & ACCOUNTS OFFICER
State Electricity Regulatory Commission

C	Non Recurring Expenditure				C	Interest on Investment			
(i)	Land & Buildings				(a)	Interest received on investment	689,908.00	689,908.00	1,101,824.00
(ii)	Motor Vechiles				(b)	Accrued interest on investment	142,620.00	142,620.00	128,047.00
(iii)	Furniture & Fixtures				(c)	Interest receive on R/D	-	-	
(iv)	Equipment & Machinery								
(v)	Xerox (Photocopy)								
(vi)	Books & Publication								
(vii)	Fax Machines								
(viii)	Telephone Installation								
	TOTAL					TOTAL	832,528.00	832,528.00	1,229,871.00
D	Investments				D	Interest on Cash at bank			
E	Advances to Staff				E	Fees			150,283.00
(i)	House Building Advance				F	Prior period income (2017-18)		500,000.00	500,000.00
(ii)	Motor Car/ Motor Cycler/ Scooter Advance								
(iii)	Personal Computer Advance								
(iv)	Festival Advance								
(v)	Others to be specefied								
F	Contigent Advance								
(i)	Advance for PI				G	Misc-Receipt (bank interest and other receipt)	114,963.00	114,963.00	89,784.00
(ii)	Advance for Purchase of POL & Others				H	Fee , fine and penalties	2,250,092.00	2,250,092.00	
(iii)	Advance for TA/DA				(i)	Sale of old newspapers, etc			
(iv)	Advance to LTC				(ii)	Sale of Tender Paper			
	Total				(iii)	Misc-Income	3,500.00	3,500.00	
G	Deposits Payments (particulars of deposits is to be indicated)				I	Provision for Grattitudes- Provision made during the year			
H	CPF, Chairperson				J	Salary receipt			
(I)	EPFO, FAO					i) Telephone allowance refunded			
(J)	Prior period Adjustment account (Interest Accured)			331,439.00		ii) GPF Refunded			
(K)	Liability to contractor (office building rent March 2019)			273,016.00		iii) 3 month salary from Electricity Ombudsman			105,000.00
				139,008.00					
				139,008.00					


FINANCE & ACCOUNTS OFFICER
 State Electricity Regulatory Commission
 Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNEXURE III

(See Rule 5)
Balance Sheet as at 31st March 2019

Dr		Cr.			
Liabilities	Amount Rs.	Previous Year Rs.	Assets	Amount Rs.	Previous Year Rs.
Capital			(Schedule A)	11,193,578.92	12,326,246.00
Opening Balance	40,792,007.00	34,141,297.00	Investments	17,520,207.00	20,423,387.00
			Accrued interest	142,620.00	128,047.00
Add: Additional during the year (Schedule 1)	1,169,806.00	9,322,100.00	Contingent & Other Loans & Advances	78,750.00	649,404.00
Add: (less) Excess of Income (or expenditure over Income) during the year transferred from income & expenditure account(+)	7,118,494.08	2,671,390.00	Deposits	12,996.00	40,000.00
Total	34,843,318.92	40,792,007.00			
Loans:			Provident Funds		
Liabilities & provisions			Sundry Debtors		7,861,100.00
Remittances			Grants Receivable		
Provident Funds			Closing balance		
Sundry Creditors & other liabilities	1,096,631.00	1,049,858.00	Cash in Hand	25.00	
Provision for Gratuties			Cash at Bank	5,562,273.20	900,181.00
(for all Employees)			R/D account	1,429,500.00	763,500.00
Current liability (Fee FY-2018-19)		1,250,000.00			
Grand Total	35,939,950	43,091,865.00	Grand Total	35,939,950	43,091,865.00

Santha

SECRETARY
State Electricity Regulatory Commission
Arunachal Pradesh

Chandrasekhar

FINANCE & ACCOUNTS OFFICER
State Electricity Regulatory Commission
Arunachal Pradesh

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE A)**

FIXED ASSETS as on 31st MARCH 2019

S/No.	Description	Original cost of fixed assets (Rs)	Net Value / carrying amount of Fixed Assets as on 31/03/2018	Additions during the period 2018-19	Total value of assets	useful life as per Schedule-II of Companies Act, 2013 (in years)	Date/Period of Acquisitions	Remaining useful life (in years) (F-G)	Residual value on Original cost of Fixed Assets @ 5% as per Schedule-II of Companies Act 2013	Written off (During the Year)	Depreciation (F-J/I)	fixed assets upto current year ((F-I)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
1	Land											
2	Buildings	976440	667230		667230	3	2017-18	2	48822	0	309204	358026
	total	976440	667230		667230				48822		309204	358026
3	Furniture & Fixture	597717	236584		236584	10	2011-12	3	29886	0	68899	167685
		7940	5678		5678	10	2015-16	7	397	0	754	4924
	LG washing machine	10800	8748		8748	10	2016-17	8	540	0	1026	7722
	3 drawer table	13500	10927		10927	10	2016-17	8	675	0	1282	9646
	Executive chair	51240	41500		41500	10	2016-17	8	2562	0	4867	36633
	Godrej chair and Table	3465840	3136577		3136577	10	2017-18	9	173292	0	329254	2807323
	Glass door	624400	56502		56502	10	2017-18	9	3122	0	5931	50571
	Wooden Door	68260	61766		61766	10	2017-18	9	3413	0	6484	55282
	Godrej chair Fabric	25120	22725		22725	10	2017-18	9	1256	0	2385	20340
	Godrej Visitor Chair 7003 (2nos)	33608		33608	33608	10	2018-19	10	1680	0	3193	30415
	Gofrej HB Leather chair	12864		12864	12864	10	2018-19	10	643	0	1222	11642
	ZPFLIN SS BED	14500		14500	14500	10	2018-19	10	725	0	1378	13123
	Selfie Metress	6400		6400	6400	10	2018-19	10	320	0	608	5792
	Work station	258776		258776	258776	10	2018-19	10	12939	0	24584	234192

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FINANCE & ACCOUNTS OFFICER
State Electricity Regulatory Commission

Beat high back chair (2nos)	25290		25290	10	2018-19	10	1265	0	2403	22887
TDU Sliding KD 470MM	141312		141312	10	2018-19	10	7066	0	13425	127887
total	5357567	3581007	492750				239780		467694	3606063
4 Machinery & Equipment	583151	29158		3	2011-12	0	29158	29158	0	0
Inverter (Exide Battery)	152603	7630	7630	3	2014-15	0	7630	7630	0	0
(Air side and Microtek)	13800	9430	9430	3	2017-18	2	690	0	4370	5060
Digital phone	14400	9840	9840	3	2017-18	2	720	0	4560	5280
BPL SLT Phone (1+1)	16520	11289	11289	3	2017-18	2	826	0	5232	6058
EPBX System	54280	37091	37091	3	2017-18	2	2714	0	17189	19903
Inverter Battery	15992		15992	3	2018-19	3	800	0	5064	10928
TOTAL	867945	116191	15992				43398	48541	36414	47228
5 Motor Vechiles	1227523	264835		8	2011-12	1	61376	0	203459	61376
Toyota fortuner	3077120	2346306	2346306	8	2016-17	6	153856	0	365408	1980898
Hyundai Elantra	1697860	1294614	1294614	8	2016-17	6	84893	0	201620	1092994
total	6002503	3905755	3905755				300125		770487	3135268
6 Books & Publications	2370	2370	2370		2013-14		2370	0	2370	
	18000	18000	18000		2014-15		18000	0	18000	
	970	970	970		2016-17		970	0	970	
	400	400	400		2017-18		400	0	400	
total	21740	21740	420		2017-18		420	0	420	
			420				22160		22160	
7 Printer	10935	547		3	2015-16	0	547	547	0	0
Computer and Data Processing Unit										

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE B)**

Investment as on 31st MARCH 2019

S/No.	Description	Amount Rupees)		
1	2	3		
1	Fixed Deposits with Bank(s)			
	(a) Opening Balance	20423387		
	Add: Deposit	34109438		
	Add: Interest receive	817955	55350780	
	less: Matured and encash		37830573	
	Total balance		17520207	
2	certificates/ Others Securities(to			
	(a) Opening Balance			
	(b) Investment made			
	(c) Investment Encashed			
	(d) Closing Balance			
	Total balance[1(d) + 2(d)]			
	Total			
	Name of Banks to be mentioned	SBI Naharlagun		
	Details of amount			
	Date of deposits			
	Period of deposits			
	Date of maturity			
	Rate of Interest			
	Interest			

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Arunachal Pradesh

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE C)**

Accrued Interest as on 31st MARCH 2019

Sl.No.	Description	Amount (Rupees)
1	2	3
A	Fixed Deposit with Bank	
	Opening Balance (Accrued Interest FY-2017-18)	128047
	Less: Accrued Interest Receive to next financial Year (2018-19)	128047
	Net balance	nil
	Add: Addition accrued interest for the FY-2018-19	142620.00
	Closing Balance as on 31st March 2019	142620.00
	Total	


SCHEDULE FOR INVESTMENT

S/No	FD No	Name of the bank	Date of Investment	Amount (Rs)
1	2	3	4	5
1	33307455174	SBI	6/19/2018	714399
2	33307459951	SBI	7/18/2018	858481
3	33307466345	SBI	3/18/2019	728174
4	34807783924	SBI	3/20/2019	1333578
5	34807785285	SBI	3/20/2019	1333578
6	35663704651	SBI	3/30/2019	2451997
7	478300P00006645	PNB	2/28/2019	10100000
TOTAL				17520207

Dr. Anand
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State Electricity Regulatory Commission
Arunachal Pradesh

Statement showing accrued interest for FY-2018-19 as per bank details

Sl/No	Details of fixed Deposit	Date of Deposit	Date of Maturity	Amount of Deposit (Rs.)	No of days upto		rate of interest (%)	Accrued Interest (Rs)/(upto 31st march 2018)
					upto 3/31/2019			
1	33307466345	3/18/2019	2/18/2020	728,174.00	13.00		6.4	1660.00
2	34807783924	3/20/2019	3/20/2020	1,333,578.00	11.00		6.8	2733.00
3	34807785285	3/20/2019	3/20/2020	1,333,578.00	11.00		6.8	2733.00
4	35663704651	3/30/2019	3/30/2020	2,451,997.00	1.00		6.8	457.00
5	33307455174	6/19/2018	6/19/2019	714,399.00	285.00		6.65	37095.00
6	33307459951	7/18/2018	7/18/2019	858,481.00	256.00		6.65	40040.00
7	478300PU00006645	2/28/2019	1/28/2020	10,100,000.00	31.00		6.75	57902.00
TOTAL				17,520,207.00				142620.00


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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE D)

CONTINGENT AND OTHER LOANS & ADVANCES as on 31st MARCH 2019

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
A	Contigent Advance				
(a)	Advance to TA/DA	611581		611581	0
(b)	Advance to LTC	27823		27823	0
(c)	Advance to DGS & D				
(d)	Advance to Suppliers (POL/ Others)		62750		62750
(e)	Rent advance to House owner				
	Other Advances/ PI	10000			10000
	Sub-total		0		
B	Advance to Employees		6000		6000
(a)	House building advance				
(b)	Motor Car/Computer advance				
(c)	Scooter (Motor Cycle)				
(d)	Others Advances(to be Specified)				
(E)	Others Receivable/Adjustable				
	ii) Calculation Mistake in CBP 56 & 144 144		0		0
	Total	649404	68750	639404	78750

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE E)
(See Rule 5)

DEPOSITS as on March'2019

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
1	Securities deposit	40000		40000	0
2	Earnest Money deposits				
3	Any other Deposits	73000		60004	12996
	Total	113000	0	100004	12996

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Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE F)

Profident Fund as on 31st MARCH 2018

SI/N	Description	Amount (Rupees)
1	2	3
1	APSERC Contributory Provident Fund	
2	Opening Balance (CPF of chairperson)	0
3	Add: Contribution made during the year	
4	Add: Interest earned on investment during the year	0
5	Closing Balance	0
6	Less: Amount Paid to creditor (CPF of chairperson)	0
7	Closing Balance	0

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE G)

SUNDRY DEBTORS as on 31st MARCH 2019

Sl.No.	Description	Amount (Rupees)
1	2	3
A	From Deptt. Of Power	
	Opening Balance	7861100
	Claim for the year (Licence fees for Distribution)	
	Claim for the year (Licence fees for transmission)	
	Less: License fee return off	7861100
	Total	0

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Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE K
R/D as on 31st MARCH 2019

Sl.No.	Description	Amount (Rupees)
1	Opening Balance	763500
2	Add: Contribution made during the year	666000
3	Add: Interest earned during the year	
	TOTAL	1429500
	Less: Withdraw (maturity amount transfer to our account)	
4	Closing balance	1429500

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Arunachal Pradesh

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 1)**

(See Rule 5)

CAPITAL FUND AS ON 31ST MARCH 2019

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Land					
2	Building	976434		976434		976434
3	Furniture & Fixture	4302805	492750	4795555		4795555
4	Machinery & Equipment	862888	15992	878880	49088	829792
5	Motor Vechiles	6123094		6123094		6123094
6	Books & Publications	21740	420	22160		22160
7	Computer and Data processing Unit	786920	5150	792070		792070
8	Electrcial installation and equipment	3841416	655494	4496910		4496910
9						
7	Gifted/ Donated Assets					
8	Others(to be Specefied)					
	Total	16915297	1169806	18085103	49088	18036015

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

SCHEDULE 2)

(See Rule 5)

REMITTANCES AS ON 31ST MARCH 2019

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
	General Profident Fund etc. of Staff on Deputation					
1	GIS	14470	3600	18070		18070
2	GPF	574500	210000	784500		784500
3	Civic charge	5820	5820	11640		11640
4	water charge	2700	22825	25525		25525
5	revenue	194	123	317		317
6	Licence Fee					
7	TDS on salaries	3755883	1393076	5148959		5148959
8	Sales tax/ VAT Tax	116090	49760	165850		165850
9	Recoveries of Loans & Advances					
10	TDS on other (Professional and technical fee)	131191	461672	592863		592863
11	Others (to be Specified)					
	Total	4600848	2146876	6747724		6747724

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

SCHEDULE 3)

(See Rule 5)

PROVIDENT FUND as on 31st MARCH 2019

S/No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
A	SERC Provident Fund		
1	Opening Balance		
2	Subscription		
3	Recovery of Advance		
4	Interest		
	Total		
	Less: Advance/Final Payment/ Investment		
B	Pension & Others Retirement Benefits Fund		
1	Opening Balance		
2	Pension Balance		
3	Retirement benefits fund		
4	Interest		
	Total		
	Less: Payment/Investment		
	Total		

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

(SCHEDULE 4)

(See Rule 5)

SUNDRY CREDITORS & OTHER LIABILITIES as on 31st MARCH 2019

S/No.	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Security deposits	361595	10000	371595	135096	236499
2	earnest money deposits					
3	Sundry creditors (laibility to contractor) (EPFO of employee)	326593			326593	0
4	Other liabilities(OFFICE BUILDING RENT w.e.f feb to march 2018))	273016	139008	412024	273016	139008
5	refundable to Government	88654		88654	49760	38894
6	CPF a/c(Employee and Employer contribution)	0	517920	517920	0	517920
7	NPS (Employee and Employer contribution)		164310	164310	0	164310
	Total	1049858	831238	1554503	784465	1096631

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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 5)
(See Rule 5)

PROVISION FOR GRATUITIES as on 31st MARCH 2019

S/No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
1	Opening Balance		
2	Provision made during this Year		
	Total		
	Less: Payment made during this year		
	Total		

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Arunachal Pradesh